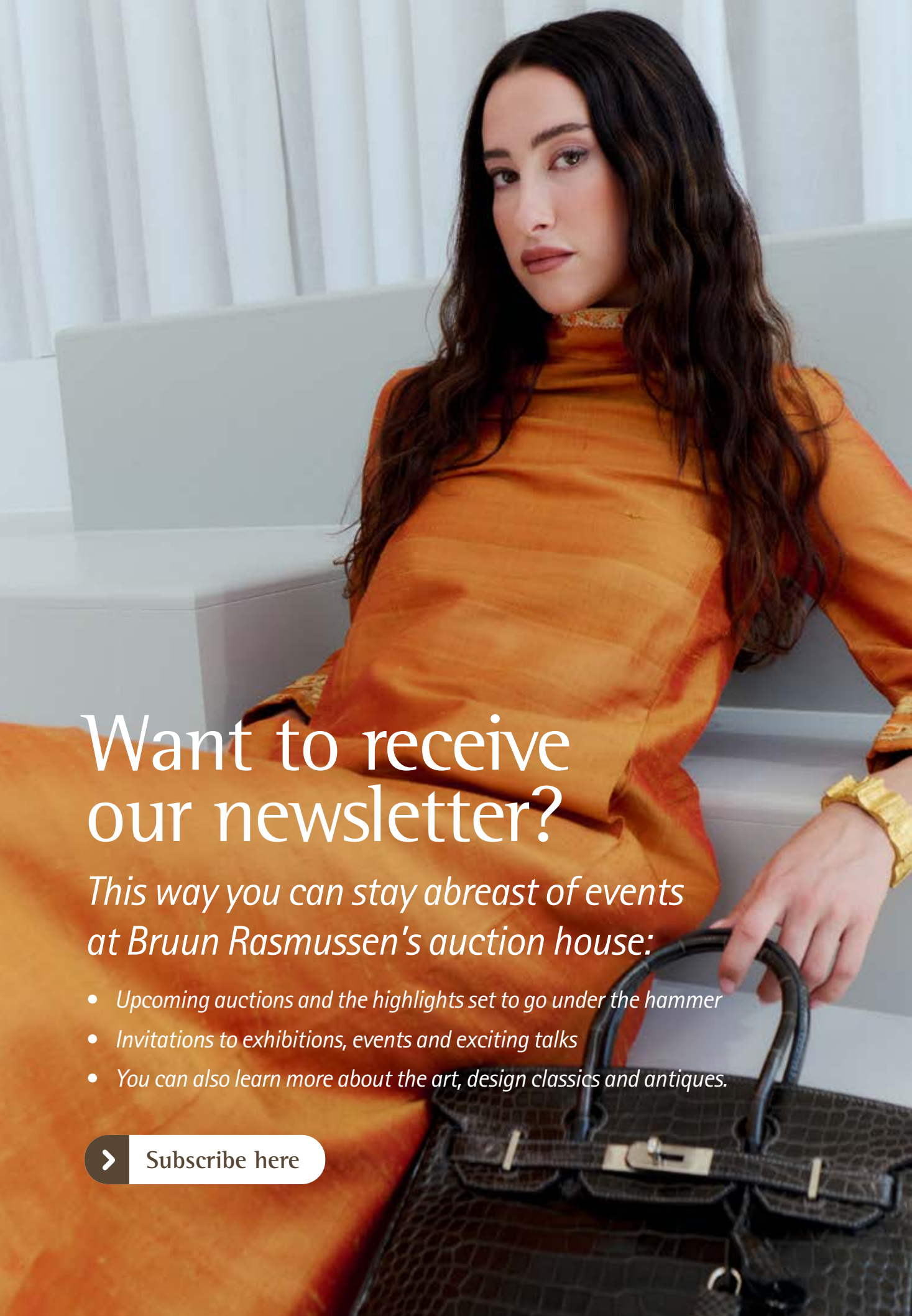


THE ART OF LUXURY



BRUUN RASMUSSEN



Want to receive our newsletter?

*This way you can stay abreast of events
at Bruun Rasmussen's auction house:*

- *Upcoming auctions and the highlights set to go under the hammer*
- *Invitations to exhibitions, events and exciting talks*
- *You can also learn more about the art, design classics and antiques.*



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THE ART OF LUXURY



LIVE AUCTION 922

Wednesday 18 September 7 pm

PREVIEW

Thursday 12 September 11 am - 6 pm

Friday 13 September 11 am - 5 pm

Saturday 14 September 10 am - 4 pm

Sunday 15 September 10 am - 4 pm

or by appointment

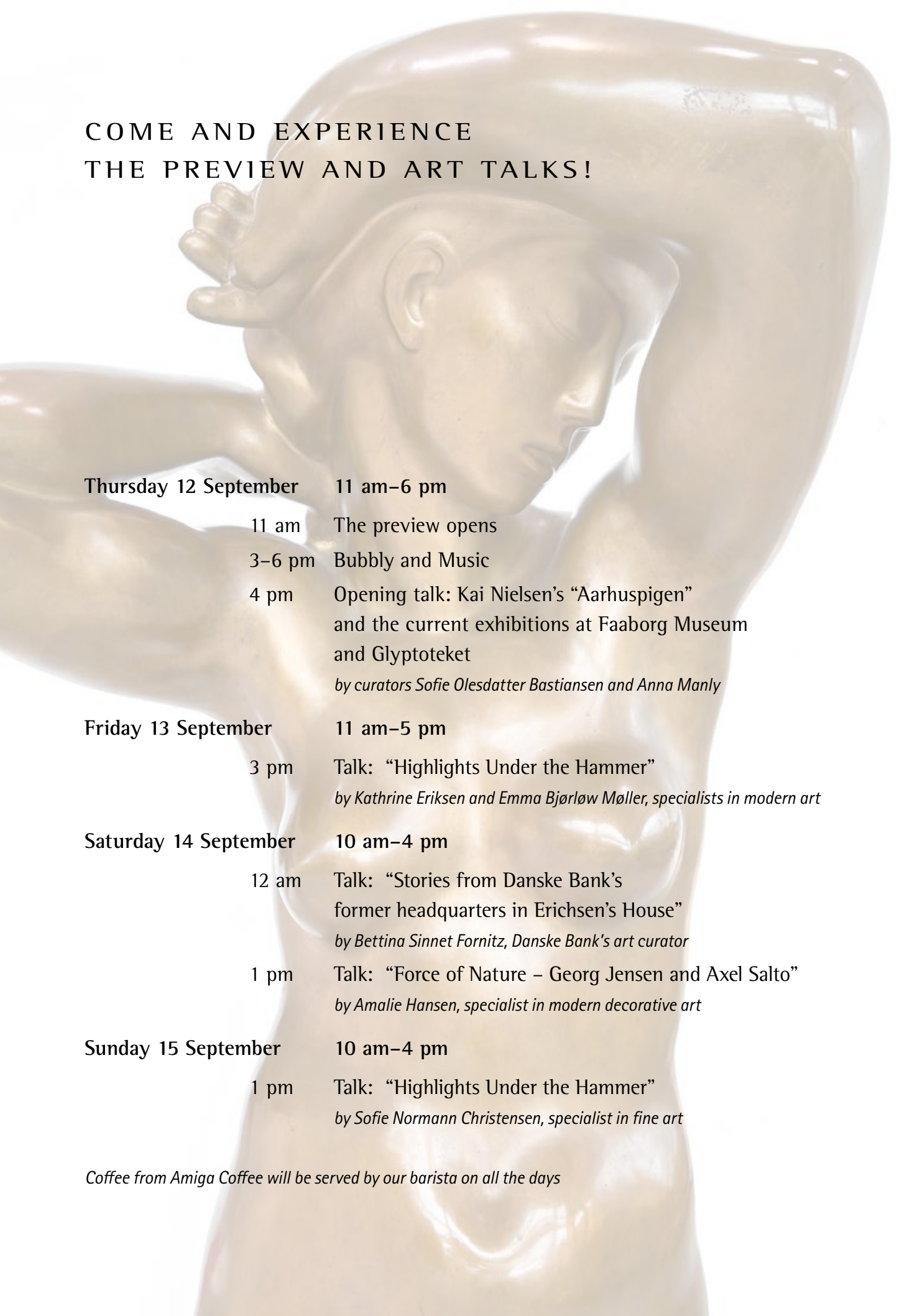
BRUUN RASMUSSEN

PART OF THE BONHAMS NETWORK

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COME AND EXPERIENCE THE PREVIEW AND ART TALKS!

Thursday 12 September 11 am–6 pm

- 11 am The preview opens
- 3–6 pm Bubbly and Music
- 4 pm Opening talk: Kai Nielsen’s “Aarhuspigen”
and the current exhibitions at Faaborg Museum
and Glyptoteket
by curators Sofie Olesdatter Bastiansen and Anna Manly

Friday 13 September 11 am–5 pm

- 3 pm Talk: “Highlights Under the Hammer”
by Kathrine Eriksen and Emma Bjørløw Møller, specialists in modern art

Saturday 14 September 10 am–4 pm

- 12 am Talk: “Stories from Danske Bank’s
former headquarters in Erichsen’s House”
by Bettina Sinnet Fornitz, Danske Bank’s art curator
- 1 pm Talk: “Force of Nature – Georg Jensen and Axel Salto”
by Amalie Hansen, specialist in modern decorative art

Sunday 15 September 10 am–4 pm

- 1 pm Talk: “Highlights Under the Hammer”
by Sofie Normann Christensen, specialist in fine art

Coffee from Amiga Coffee will be served by our barista on all the days

DAYS OF SALE

Monday	16 September		
	4 pm	House of Danske Bank - antiques, art and design	1 - 55
	7 pm	Fine art	56 - 136
Tuesday	17 September		
	3 pm	Antiques - decorative art, furniture and carpets	137 - 195
	6 pm	Modern art	
Wednesday	18 September - The Art of Luxury		
	3 pm	Handbags	401 - 411
		Jewellery	412 - 558
	7 pm	Wristwatches	559 - 633
Thursday	19 September		
	4 pm	Force of Nature - Georg Jensen and Axel Salto	
		Modern decorative art	
		Design	

IMPORTANT INFORMATION ABOUT BIDDING AT THE AUCTION

Bonhams' international customers can also bid at selected Bruun Rasmussen Live Auctions via Bonhams' website: bonhams.com

DEADLINE FOR CLAIMING ITEMS: WEDNESDAY 2 OCTOBER

Items bought at this auction must be paid no later than eight days from the date of the invoice and claimed at Nørgaardsvej 3 in Lyngby by Wednesday 2 October at the latest. Otherwise, they will be moved to Bruun Rasmussen's storage facility at Paul Bergsøes Vej 16 in Glostrup at the buyer's expense and risk. Here, they can be picked up from Friday 4 October. This transportation will cost DKK 150 per item VAT included, and storage will cost DKK 150 per item per week VAT included.

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WRISTWATCHES

Wednesday 18 September 7 pm

Lot 559 - 633



559

ROLEX

Model: Submariner

Reference: 116613LB

Movement: Automatic, cal. 3135

Material: 18k gold and steel

Diameter: 41 mm

Bracelet: "Oyster" bracelet of 18k gold and steel

Circumference: App. 17.5 cm

Year: 2023

Case no. 126613LB

Caseback no. 2360

Serial no. QC58593

Movement no. P2332925

Bracelet no. 97JA03

Folding clasp no. 8UZ

Accompanied by Rolex box, manual and certificate from 2023.

This lot is being sold by the request of a lawyer, an insurance company or a public authority.

DKK 60,000–80,000 / € 8,050–10,500



559

560

ROLEX

Model: Datejust

Reference: 116233

Movement: Automatic, cal. 3135

Material: 18k gold and steel

Diameter: 36 mm

Bracelet: "Oyster" bracelet of 18k gold and steel

Circumference: App. 16.5 cm

Year: 2004

Case no. 116233

Caseback no. 2080

Serial no. F511401

Movement no. 0398254

Link no. 72203

Accompanied by a Rolex box, manual and 2 extra links.

This lot is being sold by the request of a lawyer, an insurance company or a public authority.

DKK 40,000–60,000 / € 5,350–8,050



560

561

ROLEX

Model: GMT-Master

Reference: 1675

Movement: Automatic, cal. 1570

Material: Steel

Diameter: 39 mm

Bracelet: "Oyster" bracelet of steel

Circumference: App. 18 cm

Year: 1971

"Open 6/9" date wheel.

Case no. 1675

Caseback no. 1675 III.70

Serial no. 2880269

Movement no. 932774

Bracelet no. 93150

Endlink no. 501B

Folding clasp no. 62523H18

Accompanied by Rolex x Wempe box, "red back" bezel insert, two later hangtags, manual, service receipt from 2016 and purchase receipt from 2017.

This lot is being sold by the request of a lawyer, an insurance company or a public authority.

DKK 50,000–60,000 / € 6,700–8,050



561

562

ROLEX

Model: GMT-Master II

Reference: 16710

Movement: Automatic, cal. 3185

Material: Steel

Diameter: 40 mm

Bracelet: "Oyster" bracelet of steel

Circumference: App. 18.5 cm

Year: 2001

Case no. 16710

Caseback no. 2180

Serial no. K334483

Movement no. 3 9303763

Bracelet no. 78790A

End link no. 801

Accompanied by Rolex box and chronometer certificate.

DKK 60,000–80,000 / € 8,050–10,500



562



563

CARTIER

Model: Tank Américaine

Reference: 1734B

Movement: Manual, cal. 430

Material: Platinum

Diameter: 26.5 x 37 mm

Strap: Cartier alligator strap

Clasp: Cartier folding clasp of 18k white gold

Year: 1997



563

Accompanied by Cartier wooden box, loupe, service receipt from Cartier 2022 and certificate from 1997.

The history of the Cartier Tank traces back to the early 20th century when Louis Cartier, inspired by the design of the Renault tanks during World War I, created the iconic tank watch in 1917. The Tank Américaine was introduced later in 1989, featuring a longer elongated case than its predecessor. Its distinctive silhouette captured the spirit of Art Deco, a design movement characterized by geometric shapes and streamlined forms.

The Cartier Tank Américaine in platinum is the pinnacle of luxury wristwatches, embodying the refinement and elegance that resonates with the Cartier brand. Its sleek, rectangular case with softened edges pays homage to the original Tank design while incorporating modern sophistication.

This lot is subject to CITES-appendix II and therefore requires a CITES export permit in order to be exported from Denmark to a country outside The European Union. Buyers residing outside the European Union are required to obtain this permit. Contact the department for further details.

DKK 80,000–100,000 / € 10,500–13,500



564

564

CARTIER

Model: Baignoire

Reference: 866044

Movement: Quartz, cal. 66

Material: 18k gold

Diameter: 23 x 31 mm

Strap: Crocodile strap

Buckle: C-type buckle of 18k gold

Year: 1991

Accompanied by original box.

This lot is subject to CITES-appendix II and therefore requires a CITES export permit in order to be exported from Denmark to a country outside The European Union. Buyers residing outside the European Union are required to obtain this permit. Contact the department for further details.

DKK 30,000–40,000 / € 4,000–5,350

565

CARTIER

Model: Tank Solo XL

Reference: 3800

Movement: Automatic, cal. 1847 MC

Material: Steel

Diameter: 31 x 34 mm

Strap: Cartier crocodile strap

Clasp: Cartier folding clasp of steel

Year: 2010s

Accompanied by Cartier box and manual.

This lot is subject to CITES-appendix II and therefore requires a CITES export permit in order to be exported from Denmark to a country outside The European Union. Buyers residing outside the European Union are required to obtain this permit. Contact the department for further details.

DKK 20,000–30,000 / € 2,700–4,000



565

566

CARTIER

Model: Santos Dumont

Reference: 2788

Movement: Quartz, cal. 690

Material: 18k rose gold

Diameter: 30 x 28 mm

Strap: Cartier alligator strap

Clasp: Cartier folding clasp of 18k rose gold

Year: 2013

Accompanied by certificate from 2013.

This lot is subject to CITES-appendix II and therefore requires a CITES export permit in order to be exported from Denmark to a country outside The European Union. Buyers residing outside the European Union are required to obtain this permit. Contact the department for further details.

DKK 35,000–40,000 / € 4,700–5,350



566





567

567

ULYSSE NARDIN

Model: Marine Blue Max

Reference: 263-58

Movement: Automatic, cal. UN26

Material: Steel and titanium

Diameter: 40 mm

Strap: Ulysse Nardin rubber strap

Clasp: Ulysse Nardin folding clasp of titanium

Year: 2002

Limited to 999 pieces. This watch is no. 789/999.

Accompanied by Ulysse Nardin box, blank certificate, chronometer certificate and manual.

This lot is being sold by the request of a lawyer, an insurance company or a public authority.

DKK 15,000–20,000 / € 2,000–2,700



568

568

I W C

Model: Ingenieur "AMG Black Series"

Reference: IW322504

Movement: Automatic, cal. 80110

Material: Ceramic

Diameter: 46 mm

Strap: IWC alligator and rubber strap

Buckle: IWC C-type buckle of titanium

Year: 2016

Accompanied by IWC box, manual and certificate from 2016.

This lot is subject to CITES-appendix II and therefore requires a CITES export permit in order to be exported from Denmark to a country outside The European Union. Buyers residing outside the European Union are required to obtain this permit. Contact the department for further details.

DKK 25,000–30,000 / € 3,350–4,000

569

ULYSSE NARDIN

Model: Marine Diver Monaco Limited Edition

Reference: 263-93

Movement: Automatic, cal. UN26

Material: Rubber-coated steel

Diameter: 45 mm

Strap: Ulysse Nardin rubberstrap

Clasp: Ulysse Nardin folding clasp of titanium

Year: 2010s

Limited to 100 pieces. This watch is no. 28/100.

DKK 20,000–30,000 / € 2,700–4,000



569

570

ULYSSE NARDIN

Model: Diver

Reference: 1183-170

Movement: Automatic, cal. UN118

Material: Titanium

Diameter: 44 mm

Strap: Ulysse Nardin rubber strap

Buckle: Ulysse Nardin titanium buckle

Year: 2020

Accompanied by Ulysse Nardin box, hangtag, manual, Ulysse Nardin bracelet of titanium and certificate from Stenstrup 2020.

This lot is being sold by the request of a lawyer, an insurance company or a public authority.

DKK 20,000–30,000 / € 2,700–4,000



570



571

571

ROLEX

Reference: 4431

Movement: Manual

Material: 18k gold

Diameter: 33 mm

Strap: Leather strap

Year: 1946

Caseback no. 4431

Movement no. E 10179

Serial no. 388302

With Rolex' patented "Super Balance". Monogram on the caseback.

Accompanied by service receipt from 2019.

DKK 30,000–40,000 / € 4,000–5,350



572

572

GERALD GENTA

Model: Retro

Reference: Ref. REC.L.10

Movement: Automatic

Material: Steel

Diameter: 37 mm

Strap: Gerald Genta crocodile strap

Buckle: Gerald Genta C-type buckle of steel

Year: 2004

Accompanied by Gerald Genta box, certificate and manual.

This lot is subject to CITES-appendix II and therefore requires a CITES export permit in order to be exported from Denmark to a country outside The European Union. Buyers residing outside the European Union are required to obtain this permit. Contact the department for further details.

DKK 25,000–30,000 / € 3,350–4,000



573

573

MONTBLANC

Model: Geosphere

Reference: MB119286

Movement: Automatic, cal. MB29.25

Material: Steel

Diameter: 43 mm

Strap: Leather strap

Buckle: C-type buckle of steel

Year: 2010s

Accompanied by Montblanc box and document from a Montblanc laboratory test.

DKK 20,000–30,000 / € 2,700–4,000



574

574

CHANEL

Model: J12

Reference: H1338

Movement: Quartz, cal. 956612

Material: Steel and ceramic

Diameter: 34 mm

Bracelet: Chanel bracelet of steel and ceramic

Circumference: app. 17 cm

Year: 2000s

The bezel and bracelet are set with numerous brilliant-cut diamonds.

Accompanied by Klarlund pouch.

DKK 20,000–25,000 / € 2,700–3,350



575

575

OMEGA

Model: Constellation

Reference: 12355272055001

Movement: Automatic, cal. 8521

Material: 18k gold

Diameter: 27 mm

Bracelet: Omega bracelet of 18k gold

Circumference: App. 16.5 cm

Year: 2013

Bezel set with numerous brilliant-cut diamonds. Dial set with numerous single-cut diamonds.

DKK 60,000–80,000 / € 8,050–10,500



576

576

VAN CLEEF & ARPELS

Model: Classique

Reference: 13607

Movement: Quartz

Material: 18k gold

Diameter: 24.5 mm

Bracelet: Van Cleef & Arpels bracelet of 18k gold

Circumference: App. 15 cm

Year: 2000s

Dial set with numerous single-cut diamonds. Bezel and bracelet set with numerous brilliant-cut diamonds.

Accompanied by later box.

DKK 40,000–60,000 / € 5,350–8,050



577

577

O M E G A

Model: Constellation

Reference: 895.1001

Movement: Automatic, cal. 1376

Material: 18k gold

Diameter: 24 mm

Bracelet: Omega bracelet of 18k gold

Circumference: App. 15.5 cm

Year: 2010s

Bezel set with numerous brilliant-cut diamonds. Dial set with numerous single-cut diamonds.

Accompanied by Omega box and manual.

DKK 50,000–60,000 / € 6,700–8,050



578

578

H E R M È S

Model: Clipper

Reference: CL4.285

Movement: Quartz, cal. 956112

Material: 18k gold

Diameter: 24 mm

Bracelet: Hermès bracelet of 18k gold

Circumference: App. 15.5 cm

Year: 2010s

Accompanied by Hermès box.

DKK 35,000–40,000 / € 4,700–5,350

579

PATEK PHILIPPE

Model: Nautilus

Reference: 3800

Movement: Automatic, cal. 330/294

Material: Steel

Diameter: 37.5 mm

Bracelet: Patek Philippe bracelet of steel

Circumference: App. 16.5 cm

Year: 1980s

DKK 200,000–300,000 / € 27,000–40,000



579



580

AUDEMARS PIGUET

Model: "Ultra-thin"

Movement: Manual, cal. 2003/1

Material: 18k gold

Diameter: 31 mm

Strap: Crocodile strap

Buckle: C-type buckle of gold-plated steel

Year: 1950s

This lot is subject to CITES-appendix II and therefore requires a CITES export permit in order to be exported from Denmark to a country outside The European Union. Buyers residing outside the European Union are required to obtain this permit. Contact the department for further details.

DKK 25,000–30,000 / € 3,350–4,000



580

581

AUDEMARS PIGUET

Model: "VZSS"

Movement: Manual, cal. VZSS

Material: 18k gold

Diameter: 35 mm

Strap: Audemars Piguet crocodile strap

Buckle: C-type buckle of 18k gold

Year: 1960s

Movement no. 72981

This lot is subject to CITES-appendix II and therefore requires a CITES export permit in order to be exported from Denmark to a country outside The European Union. Buyers residing outside the European Union are required to obtain this permit. Contact the department for further details.

DKK 20,000–30,000 / € 2,700–4,000



581





582

582

PIAGET

Reference: 9795A6

Movement: Manual, cal. 9P2

Material: 18k gold

Diameter: 30 x 33 mm

Bracelet: Integrated bracelet of 18k gold

Circumference: App. 17 cm

Year: 1970s

Bezel set with numerous single-cut diamonds.

Accompanied by box.

*Provenance: Uffe Ellemann-Jensen (1941–2022),
former Minister of Foreign Affairs in Denmark.*

DKK 30,000–40,000 / € 4,000–5,350

583

ROLEX

Model: Day-Date

Reference: 18038

Movement: Automatic, cal. 3055

Material: 18k gold

Diameter: 36 mm

Bracelet: "President" bracelet of 18k gold

Circumference: App. 17 cm

Year: 1986

Dial set with numerous baguette- and single-cut diamonds.

Case no. 18038

Caseback no. 18000

Serial no. 9330732

Movement no. 1502938

Endlink no. 55

Folding clasp no. 8385

*Accompanied by Rolex box, Rolex notebook and
manual. DKK 70,000–80,000 / € 9,400–10,500*



583



584

584

O M E G A

Model: Seamaster Aqua Terra

Reference: 23150342001001

Movement: Automatic, cal. 8521

Material: 18k gold

Diameter: 34 mm

Bracelet: Omega bracelet of 18k gold

Circumference: App. 16.5 cm

Year: 2010s

Accompanied by Omega box, manual, pictogram card and undated certificate.

DKK 70,000–80,000 / € 9,400–10,500





585

585

I W C

Model: Aquatimer

Reference: IW329003

Movement: Automatic, cal. C.30120

Material: Steel

Diameter: 44 mm

Strap: IWC rubber strap

Clasp: IWC C-type buckle of steel

Year: 2019

Accompanied by IWC box, manual and certificate from 2019.

This lot is being sold by the request of a lawyer, an insurance company or a public authority.

DKK 20,000–30,000 / € 2,700–4,000



586

586

J A E G E R - L E C O U L T R E

Model: Master Control Calendar

Reference: Q1558420

Movement: Automatic, cal. 866

Material: Steel

Diameter: 39 mm

Strap: Jaeger-LeCoultre alligator strap

Clasp: Jaeger-LeCoultre folding clasp of steel

Year: 2014

Accompanied by a Jaeger-LeCoultre box, buyer's receipt from Ole Mathiesen and certificate from 2014.

This lot is subject to CITES-appendix II and therefore requires a CITES export permit in order to be exported from Denmark to a country outside The European Union. Buyers residing outside the European Union are required to obtain this permit. Contact the department for further details.

DKK 40,000–50,000 / € 5,350–6,700



587

587

I W C

Model: Portugieser Perpetual Calendar

Reference: IW502111

Movement: Automatic, cal. 50611

Material: Platinum

Diameter: 44 mm

Strap: IWC alligator strap

Clasp: IWC folding clasp of platinum

Year: 2006

This model is limited to 250 pieces.

Accompanied by IWC box, manuals, polishing cloth, movement part for the calendar, purchase receipt from 2018 and certificate from 2006.

This lot is subject to CITES-appendix II and therefore requires a CITES export permit in order to be exported from Denmark to a country outside The European Union. Buyers residing outside the European Union are required to obtain this permit. Contact the department for further details.

DKK 100,000–150,000 / € 13,500–20,000



588

588

O M E G A

Model: Speedmaster "Dark Side of the Moon"

Reference: 31192445101006

Movement: Automatic chronograph, cal. 9300

Material: Ceramic

Diameter: 44 mm

Strap: Omega suede strap

Clasp: Omega folding clasp of titanium and ceramic

Year: 2016

Accompanied by Omega box, manual, pictogram card, purchase receipt from Klaus Rygaard 2016 and certificate from 2016.

DKK 40,000–50,000 / € 5,350–6,700

589

DANIEL EKEGREN

Pocket watch of 18k gold. Double-wheel duplex escapement, diamond end stone, split bimetallic balance. White enamel dial with black roman numerals and gold hands. Dial signed "Daniel Ekegren Kiöbenhavn". Case made by L. Steinmetz (no. 332) in Copenhagen. Dust cap of gilt brass with the following inscription: "Daniel Ekegren, No. 32, Kiöbenhavn & Dobbeltjulsgang, 4 steenhuller og compensationsuro". Winding and setting through the dust cap. Movement with the following inscription: "Daniel Ekegren, No. 32 & Kiöbenhavn". Very rare and special movement - especially the stud holder and the shape of the bridges are noteworthy. This type of movement is mostly seen in Danish watches - the Swedish can be somewhat similar. Escape wheels of brass and steel. The watch measures 61.5 mm. 1930s.

Accompanied by an original box from Urban Jürgensens Sønner, Dronningens Tvergade 277. The watch may possibly have been sold there.

Daniel Ekegren (1795-1878) was apprenticed with his father in Landskrona, Sweden. In 1821 he became a master watchmaker in Copenhagen af having served as a journeyman in Urban Jürgensen's workshop. Litterature: Ingvordsen, Jens: Urmagere i Danmark før år 1900. DKK 20,000-30,000 / € 2,700-4,000



589





590

590

ROLEX

Model: Cellini

Reference: 3756

Movement: Manual, cal. 1600

Material: 18k gold

Diameter: 33 x 31 mm

Bracelet: Integrated bracelet of 18k gold

Circumference: App. 18.5 cm

Year: 1970s

Accompanied by Rolex box.

DKK 30,000–40,000 / € 4,000–5,350



591

591

PATEK PHILIPPE

Model: Ellipse

Reference: 4826/22

Movement: Manual, cal. 16-250

Material: 18k gold

Diameter: 23 x 28 mm

Bracelet: Integrated bracelet of 18k gold

Circumference: App. 16.5 cm

Year: 2000s *DKK 20,000–25,000 / € 2,700–3,350*



592

592

OMEGA

Model: Flightmaster

Reference: 145.013

Movement: Manual chronograph, cal. 910

Material: Steel

Diameter: 43 mm

Bracelet: Omega bracelet of steel

Circumference: App. 18 cm

Year: 1969 DKK 25,000–30,000 / € 3,350–4,000



593

593

IWC

Model: Aquatimer

Reference: IW356802

Movement: Automatic, cal. 30110

Material: Steel

Diameter: 44 mm

Strap: Rubber strap

Buckle: C-type buckle of steel

Year: 2012

Accompanied by IWC box, manual and certificate from 2012. DKK 25,000–30,000 / € 3,350–4,000



594

594

ROLEX

Model: Milgauss

Reference: 1019

Movement: Automatic, cal. 1580

Material: Steel

Diameter: 37.5 mm

Bracelet: "Oyster" bracelet of steel

Circumference: App. 19.5 cm

Year: 1967

Case no. 1019

Caseback no. 1019 II.67

Serial no. 1615825

Movement no. M023397

Bracelet no. 7836

Endlink no. 380

Folding clasp no. 3 72

DKK 120,000–150,000 / € 16,000–20,000



595

ROLEX

Model: Submariner "Hulk"

Reference: 116610LV

Movement: Automatic, cal. 3135

Material: Steel

Diameter: 41 mm

Bracelet: "Oyster" bracelet of steel

Circumference: App. 18 cm

Year: 2020

Case no. 116610

Caseback no. 2360

Serial no. E84358W2

Movement no. 22D760T4

Endlink no. 97200

Accompanied by Rolex box, manual, hangtag, two additional links and certificate from Bucherer 2020.

DKK 100,000–130,000 / € 13,500–17,500



595



596

596

O M E G A

Model: Speedmaster

Reference: 32330404006001

Movement: Automatic chronograph, cal. 3304

Material: Steel

Diameter: 39 mm

Bracelet: Omega bracelet of steel

Circumference: App. 19.5 cm

Year: 2010s

Accompanied by Omega box, manual, pictogram card and undated certificate.

DKK 20,000–25,000 / € 2,700–3,350



597

597

O M E G A

Model: Speedmaster "ADB case"

Reference: ST145.002

Movement: Manual chronograph, cal. 861

Material: Steel

Diameter: 42 mm

Bracelet: Omega bracelet of steel

Circumference: App. 19 cm

Year: 1984

Accompanied by later Omega box.

DKK 30,000–40,000 / € 4,000–5,350



598

598

Model: Octo Ultratempo

Reference: 102738

Movement: Automatic, cal. BVL 191

Material: Black DLC-coated steel

Diameter: 41.5 mm

Strap: Bulgari rubber strap

Buckle: Bulgari C-type buckle of black DLC-coated steel

Year: 2017

Accompanied by Bulgari box, manuals and certificate from 2017. DKK 20,000–25,000 / € 2,700–3,350



599

599

HEUER

Model: Solunar

Reference: 279.603

Movement: Automatic, cal. 27901

Material: Steel

Diameter: 45 mm

Bracelet: Heuer bracelet of steel

Circumference: App. 18 cm

Year: 1970s

This watch indicates high and low tides during two-week periods.

Accompanied by service box and service certificate from 2009. DKK 40,000 / € 5,350





600

PATEK PHILIPPE

Model: Calatrava

Reference: 2526J

Movement: Automatic, cal. 12-600AT

Material: 18k gold

Diameter: 36 mm

Strap: Leather strap

Buckle: Buckle of steel

Year: 1953



600

The Patek Philippe reference 2526 is one of the most collectible Patek Philippe wristwatches. But why? The main attraction of the watch is the enamel dial. On pocket watches from the 1800s to early 1900s, enamel dials were the standard, as wages were lower. But since the production of enamel dials require both time and an immense amount of skill, less costly and more robust printed dials became the norm during the 20th century. Secondly, the ref. 2526 features the first serially produced Patek Philippe movement with automatic winding – this being the calibre 12-600AT. This was a momentous achievement and the first in a line of many self-winding in-house movement. That being said, the calibre 12-600AT, with its beautifully engine-turned winding rotor, is one of the best looking of them all. Lastly, the case measures a boasting 36 mm, whereas its counterparts from the 1950-60s usually measured a few millimetres smaller. This means that the watch is much more wearable today.

What makes this example even more special is, that it has a movement number just 180 numbers after the very first reference 2526. Important to bear in mind is, that the movement numbers are not just for this reference number but for all of Patek Philippe's production. Hence, this example is one of the earliest ever made. This is supported by the Extract from the Archives from Patek Philippe, confirming the year of production and sale to 1953. Moreover, it has the earliest iteration of the dial, where the indexes are not glued onto the enamel, but rather riveted onto it.

The caseback bears a personal engraving, leading to the history of the original owner. The watch was given after 25 years of faithful service in a larger Danish company. The watch comes directly from the family of the original owner of the watch.

Accompanied by an Extract from the Archives from Patek Philippe confirming the year of production and sale to 1953.

DKK 200,000–300,000 / € 27,000–40,000



601

601

PATEK PHILIPPE

Model: Calatrava

Reference: 3536

Movement: Manual, cal. 23-300

Material: 18k gold

Diameter: 32 mm

Strap: Leather strap

Buckle: C-type buckle of gold-plated steel

Year: 1960s

Movement no. 1142915

Case no. 432209

DKK 25,000–30,000 / € 3,350–4,000



602

602 *

PATEK PHILIPPE

Model: Calatrava

Reference: 3919J

Movement: Manual, cal. 215

Material: 18k gold

Diameter: 33 mm

Strap: Croco-embossed leather strap

Buckle: C-type buckle of gold-plated steel

Year: 1988

Accompanied by manual, various documents, service receipt from 1996 and certificate from 1988.

DKK 50,000 / € 6,700

603

P A N E R A I

Model: Luminor Submersible

Reference: PAM00682

Movement: Automatic, cal. P.9010

Material: Steel

Diameter: 42 mm

Strap: Panerai Rubber strap

Buckle: Panerai C-type buckle of steel

Year: 2019

Accompanied by Panerai box, certificate, manual, screwdriver and bracelet tool. DKK 40,000 / € 5,350



603

604

P A N E R A I

Model: Luminor

Reference: PAM00375

Movement: Manual, cal. P.3000

Material: Composite

Diameter: 47 mm

Strap: Panerai strap

Buckle: Panerai C-type buckle of composite

Year: 2016

This model is limited to 2000 pieces. This watch is no. 276/2000.

Accompanied by Panerai box, manual, Panerai rubber strap, polishing cloth, purchase receipt from 2018 and certificate from 2016.

This lot is being sold by the request of a lawyer, an insurance company or a public authority.

DKK 30,000–40,000 / € 4,000–5,350



604





605

605

P A N E R A I

Model: Luminor Submersible

Reference: PAM00024

Movement: Automatic, cal. OP III

Material: Steel

Diameter: 44 mm

Strap: Panerai Velcro strap

Year: 2010s

This model is limited to 800 pieces. This watch bears no. 710/800.

Accompanied by Panerai box, orange Panerai rubber strap with C-type buckle of steel, strap tool and polishing cloth.

This lot is being sold by the request of a lawyer, an insurance company or a public authority.

DKK 20,000–30,000 / € 2,700–4,000



606

CARTIER

Model: Santos Demosielle

Reference: 2698

Movement: Quartz

Material: 18k gold and steel

Diameter: 20 x 19 mm

Bracelet: Cartier bracelet of 18k gold and steel

Circumference: App. 14.5 cm

Year: 2011

*Accompanied by Cartier box, manual and certificate
from 2011. DKK 20,000–30,000 / € 2,700–4,000*



606



607

607

CARTIER

Model: Panthère Vendôme

Reference: 866920

Movement: Quartz, cal. 66

Material: 18k gold

Diameter: 23 mm

Bracelet: Cartier bracelet of 18k gold

Circumference: App. 14 cm

Year: 2000s

*Accompanied by Cartier box and manual.
DKK 35,000–40,000 / € 4,700–5,350*





608

608

CARTIER

Model: Tank Solo

Reference: 3169

Movement: Quartz, cal. 690

Material: Steel

Diameter: 27.5 mm

Strap: Cartier alligator strap

Clasp: Cartier folding clasp of steel

Year: 2012

Accompanied by Cartier box, manual and certificate from 2012.

This lot is subject to CITES-appendix II and therefore requires a CITES export permit in order to be exported from Denmark to a country outside The European Union. Buyers residing outside the European Union are required to obtain this permit. Contact the department for further details.

DKK 20,000–30,000 / € 2,700–4,000



609

609

ROLEX

Model: Datejust

Reference: 1603

Movement: Automatic, cal. 1570

Material: Steel

Diameter: 36 mm

Bracelet: "Oyster" bracelet of steel

Circumference: App. 18.5 cm

Year: 1970

"Linen" dial.

Case no. 1603

Caseback no. 1603 II.70

Serial no. 2527372

Movement no. D754121

Bracelet no. 7836

Endlink no. 258

Folding clasp no. 2 71

DKK 20,000–30,000 / € 2,700–4,000



610

610

I W C

Model: Pilot's Watch Mark XVII

Reference: IW326504

Movement: Automatic, cal. 30110

Material: Steel

Diameter: 41 mm

Bracelet: IWC bracelet of steel

Circumference: App. 18.5 cm

Year: 2012

Accompanied by IWC box, manuals, polishing cloth, one additional link and certificate from 2012.

DKK 20,000–25,000 / € 2,700–3,350



611

611

I W C

Model: Pilot Chronograph "Le Petit Prince"

Reference: IW377714

Movement: Automatic, cal. 79320

Material: Steel

Diameter: 43 mm

Strap: IWC strap

Clasp: IWC folding clasp of steel

Year: 2010s

Accompanied by IWC travel box.

This lot is being sold by the request of a lawyer, an insurance company or a public authority.

DKK 20,000–30,000 / € 2,700–4,000



612

612

ROLEX

Model: Datejust 41

Reference: 126334

Movement: Automatic, cal. 3235

Material: Steel

Diameter: 41 mm

Bracelet: "Jubilee" bracelet of steel

Circumference: App. 18 cm

Year: 2018

Case no. 126334

Caseback no. 2480

Serial no. 931811J

Movement no. 3K00T278

Accompanied by Rolex box, manual, bezel protector, hangtag, purchase receipt and certificate from 2018.

This lot is being sold by the request of a lawyer, an insurance company or a public authority.

DKK 60,000–80,000 / € 8,050–10,500



613

613

IWC

Model: Pilot's Watch Mark XVIII "Le Petit Prince"

Reference: IW327004

Movement: Automatic, cal. 30110

Material: Steel

Diameter: 40 mm

Strap: IWC x Santoni strap with IWC C-type buckle of steel

Year: 2016

Accompanied by IWC box, manual, polishing cloth and certificate from IWC Paris 2016.

DKK 20,000–25,000 / € 2,700–3,350



614

614

OMEGA

Model: Constellation

Reference: 19701151

Movement: Quartz, cal. 1456

Material: 18k white gold

Diameter: 25 mm

Bracelet: Omega bracelet of 18k white gold

Circumference: App. 16.5 cm

Year: 1995

Bezel set with numerous brilliant-cut diamonds. Dial set with numerous single-cut diamonds. Winding crown set with diamond.

Accompanied by Omega box, manual, hangtag, diamond certificate, pictogram card and undated certificate. DKK 35,000–40,000 / € 4,700–5,350



615

615

TIFFANY & CO.

Model: Metro

Movement: Quartz

Material: 18k rose gold

Diameter: 28 mm

Strap: Tiffany & Co. alligator strap

Buckle: C-type buckle of gold-plated steel

Year: 2010s

Dial set with numerous baguette- and brilliant-cut diamonds. Bezel set with numerous brilliant-cut diamonds. Winding crown set with diamond.

Accompanied by Tiffany & Co. box, manual, diamond certificate and blank certificate.

This lot is subject to CITES-appendix II and therefore requires a CITES export permit in order to be exported from Denmark to a country outside The European Union. Buyers residing outside the European Union are required to obtain this permit. Contact the department for further details.

DKK 25,000–30,000 / € 3,350–4,000



616

616

A U D E M A R S P I G U E T

Model: Royal Oak

Reference: 4100ST

Movement: Automatic, cal. 2123

Material: Steel

Diameter: 35 mm

Bracelet: Audemars Piguet bracelet of steel

Circumference: App. 17 cm

Year: 1980s

Accompanied by box, two additional links (approx. 14 mm) and warranty from Cavour 2019.

This lot is being sold by the request of a lawyer, an insurance company or a public authority.

DKK 80,000–100,000 / € 10,500–13,500



617

617 *

O M E G A

Model: Seamaster Aqua Terra

Reference: 220.20.38.20.55.001

Movement: Automatic, cal. 8800

Material: 18k Sedna gold and steel

Diameter: 38 mm

Bracelet: Omega bracelet of 18k Sedna gold and steel

Circumference: App. 17 cm

Year: 2020s

Dial set with numerous single-cut diamonds.

Accompanied by Omega box, manual, hangtag, pictogram card, diamond certificate, chronometer certificate and an undated certificate from Bucherer.

DKK 40,000–60,000 / € 5,350–8,050



618

618

BLANCPAIN

Model: Ultra Slim

Reference: 6223-3642-55

Movement: Automatic, cal. 1150

Material: 18k gold

Diameter: 37.5 mm

Strap: Blancpain alligator strap

Buckle: Blancpain buckle of 18k gold

Year: 2005

Accompanied by Blancpain box, manual, brown strap and certificate from 2005.

Personal engraving on the caseback.

This lot is subject to CITES-appendix II and therefore requires a CITES export permit in order to be exported from Denmark to a country outside The European Union. Buyers residing outside the European Union are required to obtain this permit. Contact the department for further details.

DKK 30,000–40,000 / € 4,000–5,350





619

619

PATEK PHILIPPE

Model: Calatrava "Disco Volante"

Reference: 2501

Movement: Manual, cal. 10-200

Material: 18k gold

Diameter: 34 mm

Strap: Black strap

Buckle: C-type buckle of gold-plated steel

Year: 1953-55

Caseback no. 678193

Movement no. 740368

DKK 45,000–55,000 / € 6,050–7,350



620

620

OMEGA

Model: De Ville Prestige

Reference: 695.1280

Movement: Quartz, cal. 1471

Material: 18k gold

Diameter: 28.5

Strap: Omega alligator strap

Buckle: C-type buckle of gold-plated steel

Year: 1990s

Bezel set with numerous brilliant-cut diamonds. Dial set with numerous single-cut diamonds.

Accompanied by Omega box and manual.

This lot is subject to CITES-appendix II and therefore requires a CITES export permit in order to be exported from Denmark to a country outside The European Union. Buyers residing outside the European Union are required to obtain this permit. Contact the department for further details.

DKK 20,000 / € 2,700



621

621

JAEGER-LECOULTRE

Model: Master Compressor Diving Pro Geographic

Reference: 159.T.39

Movement: Automatic, cal. 979

Material: Titanium

Diameter: 46 mm

Bracelet: Rubber-coated Jaeger-LeCoultre bracelet

Circumference: App. 18.5 cm

Year: 2014

Accompanied by Jaeger-LeCoultre box, , manual, extra Jaeger-LeCoultre fabric strap, two extra links, service receipt from 2018, polishing cloth and certificate from 2014.

DKK 50,000–60,000 / € 6,700–8,050





622

622

R O L E X

Model: Datejust II

Reference: 116334

Movement: Automatic, cal. 3136

Material: Steel

Diameter: 41 mm

Bracelet: "Oyster" bracelet of steel

Circumference: App. 18 cm

Year: 2010s

Case no. 116334

Caseback no. 2410

Serial no. 6Z92L850

Movement no. 484795C

End link no. 72210A

DKK 40,000–60,000 / € 5,350–8,050



623

623

R O L E X

Model: Datejust 41

Reference: 126334

Movement: Automatic, cal. 3235

Material: Steel

Diameter: 41 mm

Bracelet: "Jubilee" bracelet of steel

Circumference: App. 18.5 cm

Year: 2010s

Case no. 126334

Caseback no. 2480

Serial no. 612X9663

Movement no. 55270302

Endlink no. 62610

This lot is being sold by the request of a lawyer, an insurance company or a public authority.

DKK 40,000–60,000 / € 5,350–8,050

624

MONTBLANC

Model: 1858 Chronograph Tachymeter

Reference: 7332

Movement: Manual chronograph, cal. MB M16.29

Material: 18k gold

Diameter: 44 mm

Strap: Montblanc alligator strap

Buckle: Montblanc buckle of 18k gold

Year: 2010s

Accompanied by Montblanc box, manual and blank certificate. This watch bears no. 006/100.

This lot is subject to CITES-appendix II and therefore requires a CITES export permit in order to be exported from Denmark to a country outside The European Union. Buyers residing outside the European Union are required to obtain this permit. Contact the department for further details.

DKK 80,000–100,000 / € 10,500–13,500



624



625

IWC

Model: Big Pilot Annual Calendar "Antoine de Saint Exupéry"

Reference: IW502706

Movement: Automatic, cal. 52850

Material: 18k rose gold

Diameter: 46.2 mm

Strap: IWC x Santoni strap

Clasp: IWC folding clasp of 18k rose gold

Year: 2019

This particular iteration of the iconic pilots watch from IWC is limited to just 250 pieces. This edition is, as the name hints at, dedicated to the creator of Le Petit Prince, Antoine de Saint Exupéry. This is marked with an A on the dial.

Accompanied by IWC-box, polishing cloth, manuals, travel box and certificate from 2019.

DKK 120,000–150,000 / € 16,000–20,000



625





626

626

GIRARD - PERREGAUX

Model: Richeville Chronograph

Reference: 2710

Movement: Manual chronograph, cal. 1872

Material: 18k gold

Diameter: 36 mm

Strap: Crocodile strap

Buckle: Girard-Perregaux buckle of 18k gold

Year: 1990s

This lot is subject to CITES-appendix II and therefore requires a CITES export permit in order to be exported from Denmark to a country outside The European Union. Buyers residing outside the European Union are required to obtain this permit. Contact the department for further details.

DKK 20,000–30,000 / € 2,700–4,000



627

627

GÜBELIN

Model: "Triple Calendar"

Reference: 3233

Movement: Automatic

Material: gold-plated steel and steel

Diameter: 31 x 32 mm

Strap: Leather strap

Buckle: C-type buckle of gold-plated steel

Year: 1950s

Accompanied by a replacement box.

DKK 20,000–30,000 / € 2,700–4,000



628

628 *

MONTBLANC

Model: Collection Villeret 1858 – Vintage Tachydate

Reference: MB-107342

Movement: Manual chronograph, cal. M16.32

Material: 18k rose gold

Diameter: 43.5 mm

Strap: Montblanc alligator strap

Buckle: Montblanc C-type buckle of 18k rose gold

Year: 2020s

This model is limited to just 58 pieces. This watch bears no. 05/58.

Accompanied by Bucherer box, hangtag and warranty from Klarlund.

This lot is subject to CITES-appendix II and therefore requires a CITES export permit in order to be exported from Denmark to a country outside The European Union. Buyers residing outside the European Union are required to obtain this permit. Contact the department for further details.

DKK 60,000–80,000 / € 8,050–10,500



629

629

PANERAI

Model: Luminor

Reference: PAM01523

Movement: Automatic, cal. P.9010

Material: Steel

Diameter: 41 mm

Strap: Brown strap

Buckle: Panerai C-type buckle of steel

Year: 2018

Accompanied by Panerai box, polishing cloth, manual, plastic watch protector, strap tools and certificate from 2018.

DKK 25,000–30,000 / € 3,350–4,000



630

ROLEX

Model: Submariner

Reference: 5513

Movement: Automatic, cal. 1520

Material: Steel

Diameter: 39 mm

Bracelet: "Oyster" bracelet of steel

Circumference: App. 19 cm

Year: 1966

Case no. 5513

Caseback no. 5513 III.65

Serial no. 1286681

Bracelet no. 93150

Endlink no. 580

Accompanied by Rolex service pouch and service receipt from Klitgaard 2014.

DKK 60,000–80,000 / € 8,050–10,500



630

631

ROLEX

Model: Explorer II

Reference: 226570

Movement: Automatic, cal. 3285

Material: Steel

Diameter: 42 mm

Bracelet: "Oyster" bracelet of steel

Circumference: App. 18 cm

Year: 2022

Case no. 226570

Back case no. 2100

Serial no. 87Q129J7

Movement no. 63E560Z3

Bracelet no. 78KB00

Folding clasp no. 6ZK

Accompanied by Rolex box, manual and certificate from 2022..

This lot is being sold by the request of a lawyer, an insurance company or a public authority.

DKK 50,000–60,000 / € 6,700–8,050



631



632

ROLEX

632

Model: Sea-Dweller

Reference: 126600

Movement: Automatic, cal. 3235

Material: Steel

Diameter: 43 mm

Bracelet: "Oyster" bracelet of steel

Circumference: App. 19.5 cm

Year: 2010s

Case no. 126600

Caseback no. 2500

Serial no. H2448407

Movement no. 3TW19369

Endlink no. 97220

This lot is being sold by the request of a lawyer, an insurance company or a public authority.

DKK 60,000–80,000 / € 8,050–10,500



633

633

ROLEX

Model: Yacht-Master II

Reference: 116689

Movement: Automatic, cal. 4160

Material: 18k white gold

Diameter: 44 mm

Bracelet: "Oyster" bracelet of 18k white gold

Circumference: App. 18 cm

Year: 2009

Case no. 116689

Caseback no. 2119

Serial no. V164016

Movement no. C 0365616

Endlink no. 78219

Accompanied by Rolex box, manual, two additional links, hangtag, purchase receipt from 2018 and certificate from 2009.

This lot is being sold by the request of a lawyer, an insurance company or a public authority.

DKK 125,000–150,000 / € 17,000–20,000



Disse købsvilkår udgør Bruun Rasmussen Kunstauktioner A/S' ("BRK") købsvilkår for Liveauktioner og er gældende fra 1. februar 2017.

BRK kan til enhver tid ændre købsvilkårene.

Ved bud accepterer budgiver/køber at være bundet af de til enhver tid gældende købsvilkår, som fremgår på bruun-rasmussen.dk. Købsvilkårene gælder både i forhold til erhvervsdrivende og forbrugere.

FØR AUKTIONEN

1 VURDERING AF GENSTANDE

- 1.1 Alle udbudte genstande er vurderet af BRK. Vurderingen er et skøn over det forventede hammerlag, jf. punkt 5.3. Vurderingen er baseret på tidligere salg af samme type genstande og erfaringer hos BRK. Hammerslag kan derfor falde højere eller lavere ud end vurderingen.

2 BESKRIVELSE AF GENSTANDE

- 2.1 Udbudte genstande præsenteres med fotos og beskrivelse i kataloger og på bruun-rasmussen.dk. Beskrivelsen foretages efter bedste overbevisning af BRK og ud fra en nøje undersøgelse efter den på salgstidspunktet herskende opfattelse blandt eksperter.
- 2.2 De udbudte genstande er af en alder og art, der bevirker, at de ofte er behæftede med slitage, mangler, beskadigelser og reparationer. Som udgangspunkt sælges alt som brugte genstande, og derfor indeholder beskrivelsen i kataloget og på bruun-rasmussen.dk ikke en redegørelse for ovenstående punkter eller genstandens stand.
- 2.3 I visse tilfælde vælger BRK at beskrive en genstands oprindelse. Det sker, hvis en tidligere ejer er offentlig kendt, og/eller hvis historien om et tidligere ejerskab belyser genstanden og dens art. Omvendt sker det også, at sådanne informationer udelades fra beskrivelsen, f.eks. for at imødekomme sælgers ønske om diskretion.
- 2.4 Vurderingen og beskrivelsen kan blive revideret forud for auktionen. Ændringer offentliggøres på bruun-rasmussen.dk

3 EFTERSYN

- 3.1 Udbudte genstande udstilles op til auktionen i et show-room hos BRK. Potentielle budgivere opfordres til at se genstanden efter i detaljer og har selv ansvaret for at forvisse sig om dens stand på disse eftersyn, hvor der også er mulighed for at rådføre sig hos vurderingssagkyndige.
- 3.2 Hvis en potentiel køber ikke har mulighed for at besigtige genstanden ved selvsyn, kan der i de fleste tilfælde udfærdiges en konditionsrapport. Beskrivelsen heri er foretaget efter BRK's bedste overbevisning, men er ikke baseret på videnskabelige undersøgelser. En konditionsrapport tjener blot som identifikation og er ment som en hjælp til budgivere, der ikke selv har mulighed for at besigtige genstanden på eftersynet.

UNDER AUKTIONEN

4 BRK'S ROLLE

- 4.1 Salget af en genstand formidles af BRK på vegne af sælger. BRK afhænder altid udbudte genstande til den højst mulige pris under budgivningen.
- 4.2 Udbudte genstande kan have en med sælger aftalt mindstepris, hvorunder den ikke kan sælges. Denne pris er fortrolig.
- 4.3 Liveauktioner overværes af en af Justitsministeriets beskikket auktionsleder, der sikrer, at auktionerne går retmæssigt for sig.

5 BUDGIVNING

- 5.1 Auktionerne afvikles i danske kroner. De tilnærmelsesvis beløb i euro/US dollar vil blive oplyst på skærme i auktionssalen og i øvrigt på opfordring.
- 5.2 Auktionarius bestemmer overbuds størrelse og i hvilket tempo, auktionen afvikles. Overbud stiger normalt med 5 % - 10 % i forhold til det foregående bud. Normalt sælges der 50-100 katalognumre i timen.
- 5.3 Hammerslag betegner både det forhold, at auktionarius slår med hammeren og derved markerer budgivningens afslutning, og den pris (budsum), den udbudte genstand sælges til. Se punkt 7 vedrørende beløb, der tillægges hammerslaget.
- 5.4 Køber er den budgiver, der opnår hammerslag. Ved hammerslaget indgås på baggrund af disse købsvilkår en bindende købs-/salgsaftale.
- 5.5 Bydes på andres vegne, hæfter budgiver som selvskyldnerkautionist for handlen.
- 5.6 Genstande købes som beset, og køber har uanset budtype ingen fortrydelsesret, heller ikke efter forbrugeraftaleloven.
- 5.7 Budgiver skal efter anvisninger fra BRK identificere sig og dokumentere sin betalingsdygtighed, f.eks. ved registrering af gyldigt betalings-/kreditkort, bankgaranti eller indbetaling af depositum.
- 5.8 BRK kan nægte at acceptere et bud, hvis en tilstrækkelig sikkerhed for betaling mangler, eller hvis budgiver tidligere har misligholdt betalingsforpligtigelser ved køb hos BRK.
- 5.9 Auktionslederen træffer i samråd med auktionarius afgørelse i alle tvivlstilfælde omkring budgivningen.

6 BUDTYPER

- 6.1 Der er følgende muligheder for at afgive bud:

PERSONLIGT FREMMØDE:

Registrering og udlevering af bydeskilt foregår ved indgangen til auktionssalen. Når budgiver ønsker at byde, signaleres dette til auktionarius ved at række bydeskiltet i vejret og tydeligt fremvise dets nummer.

KOMMISSIONSBUD:

Det ønskede maksimale bud kan afgives via bruun-rasmussen.dk frem til auktionens start eller pr. e-mail, fax eller telefon, så budet er modtaget senest 24 timer forud for auktionens start. En kommissionær byder på budgivers vegne inden for rammerne af det ønskede maksimalbud og vil altid afgive lavest muligt overbud.

TELEFONBUD:

I forhold til visse genstande er der mulighed for at blive ringet op af en medarbejder fra BRK, der vil byde på budgivers vegne under auktionen. Servicen kan bestilles via bruun-rasmussen.dk indtil tre timer før auktionens start.

LIVE BIDDING:

Det er muligt at følge auktionen live og byde med via bruun-rasmussen.dk

FORAUKTION:

Visse Liveauktioner indledes med en Onlineauktion. De højeste bud på Onlineauktionen danner udgangspunktet på den efterfølgende Liveauktion.

EFTER AUKTIONEN

7 BELØB, DER TILLÆGGES HAMMERSLAGET

- 7.1 1 tillæg til hammerslaget, jf. punkt 5.3, skal køber for den enkelte genstand betale købersalær og, hvis betingelserne er opfyldt, de øvrige beløb, der er nærmere beskrevet nedenfor. Det samlede beløb, som køber skal betale til BRK, benævnes "købesummen".
- 7.1.1 Købersalær: Hammerslaget tillægges et salær til BRK. På Liveauktioner udgør salæret 25,6 % af hammerslaget + moms af salæret, i alt 32 %. For frimærker og mønter udgør salæret 20 % af hammerslaget + moms af salæret, i alt 25 %.
- 7.1.2 "LIVE bidding": BRK's "LIVE bidding"-software via bruun-rasmussen.dk er gratis at benytte for budgivere.
- 7.1.3 Fuldmoms: Visse genstande handles efter de gældende regler om fuldmoms. Her beregnes der moms på 25 % af både hammerslag og salær. Disse genstande er i beskrivelsen i kataloget og på bruun-rasmussen.dk mærket med symbolet "*" eller med teksten: "Dette emne handles i fuldmoms".
- 7.1.4 Kunstnerafgift: Ifølge dansk lovgivning om ophavsret skal der opkræves kunstnerafgift (følgeretsvederlag) for værker af nyere danske og visse udenlandske kunstnere, som enten er nulevende eller ikke har været døde i mere end 70 år. Kunstnerafgiften opkræves på vegne af VISDA. Disse værker er i kataloget mærket med "ARR" (Artist's Resale Right) og på bruun-rasmussen.dk med teksten "Dette emne er belagt med kunstnerafgift". Kunstnerafgiften tillægges hele hammerslaget + salær (ekskl. moms), når beløbet overstiger 300 euro, som angivet nedenfor:

Hammerslag + salær (ekskl. moms)	Betalingssats
300,01 - 50.000 euro	5%
50.000,01 - 200.000 euro	3%
200.000,01 - 350.000 euro	1%
350.000,01 - 500.000 euro	0.5%
over 500.000 euro	0.25%

Kunstnerafgiften kan ikke overstige 12.500 euro (ekskl. moms) for den enkelte genstand. Afgiften skal betales i danske kroner, og omregningskursen (EUR/DKK) fastsættes af VISDA.

- 7.1.5 Betalings-/kreditkortgebyr: BRK forbeholder sig ret til at opkræve de af indløsningsselskaberne pålagte betalings-/kreditkortgebyrer. Satserne fremgår ved budgivning via bruun-rasmussen.dk og ved betaling.

8 BETALINGSFRIST

- 8.1 Købesummen forfalder til betaling ved hammerslaget, og køber har herefter otte dage til at betale købesummen til BRK.

9 BETALINGSMÅDER

- 9.1 Betaling kan ske på følgende måder:

A: Med betalings-/kreditkort (Dankort, Visa, MasterCard, Maestro, Diners Club, JCB og China UnionPay) eller kontant (op til 14.999 kr.) i auktionssalen eller efterfølgende i en afdeling hos BRK. Bemærk, at vi ikke modtager 500-eurosedler.

B: Med betalings-/kreditkort (Dankort, Visa, MasterCard, Maestro, Diners Club og JCB) på bruun-rasmussen.dk under købers personlige side.

C: Via bankoverførsel til BRK's konto i Danske Bank: 4183 4310970638 · Swift/BIC: DABADKKK · IBAN: DK4130004310970638.

10 MOMSFRTAGELSE, -BETALING OG -DEPONERING

- 10.1 Visse købere kan vælge hvilken momstype, der skal være gældende for handlen. Valget skal meddeles BRK senest to hverdage efter købet og kan ikke omgøres.

A: Momsregistrerede virksomheder i Danmark kan vælge, at handlen skal ske efter reglerne om fuldmoms, jf. punkt 7.1.3.

B: Momsregistrerede virksomheder i et andet EU-land kan fritages for dansk moms, når det kan dokumenteres, at genstanden er transporteret til den udenlandske adresse, som køber har oplyst over for BRK, og som er anført på fakturaen. I sådanne tilfælde skal der afregnes moms efter de gældende regler i det land, hvor køber er momsregistreret. Det tilrådes at søge oplysning hos de lokale myndigheder. Køber kan undlade at gøre brug af muligheden for momsfritagelse og i stedet betale dansk brugtmoms/fuldmoms.

C: Købere med bopæl uden for EU kan fritages for dansk moms, når det kan dokumenteres, at genstanden er transporteret ud af EU. BRK udsteder så vidt muligt og mod gebyr de fornødne eksportpapirer, som skal fremvises ved toldmyndighederne. Køber kan undlade at gøre brug af muligheden for momsfritagelse og i stedet betale dansk brugtmoms/fuldmoms.

- 10.2 Momsregistrerede virksomheder i et andet EU-land og købere med bopæl uden for EU skal deponere den danske moms af fakturabeløbet hos BRK, indtil eksporten er gennemført på dokumenteret lovligt vis. Foretages eksporten af en af BRK godkendt speditor, skal momsen ikke deponeres. Se listen over godkendte speditorer på bruun-rasmussen.dk

11 OVERSKRIDELSE AF BETALINGSFRIST

- 11.1 Overskrides en betalingsfrist, herunder fristen i punkt 8, opkræves morarenter, som beregnes efter Nationalbankens officielle udlånsrente + 8 % om året af det skyldige beløb.
- 11.2 Betales købesummen inkl. renter ikke senest ti dage efter, at der er fremsat påkrav herom, er BRK berettiget til at søge købesummen betalt ved modregning i depositum/ved træk på bankgaranti eller at hæve købet.
- 11.3 Hæves købet, er BRK berettiget til at sælge genstanden på en ny auktion og kræve omkostningerne og en eventuel difference mellem hammerslag (samt salær), der er opnået på de to auktioner, betalt af den misligholdende køber.
- 11.4 Alle forfaldne krav (inkl. omkostninger), som ikke betales rettidigt, kan BRK i tillæg til inkasso søge inddrevet på følgende måder:

A: For købers regning sælge genstande indleveret til auktion af eller på vegne af køber. Salget kan gennemføres uden hensyntagen til en aftalt mindstepris. Genstande indleveret til auktion kan ikke kræves udleveret, så længe forfalden gæld henstår ubetalt.

B: Inddrage købers tilgodehavende hos BRK, herunder tilgodehavende fra salg af genstande indleveret af eller på vegne af køber, uanset om et sådant tilgodehavende stammer fra auktionssalg, som ligger forud for eller efter tidspunktet for købers misligholdelse.

12 AFHENTNING OG UDLEVERING

- 12.1 Ejendomsretten til en købt genstand overgår til køber, når hele købesummen inkl. eventuelle renter og gebyrer er betalt, og først herefter kan udlevering af genstanden finde sted.
- 12.2 Ved udlevering af en købt genstand forbeholder BRK sig retten til at kræve tilfredsstillende dokumentation for, at den person, som ønsker genstanden udleveret, enten selv er køberen eller er bemyndiget af køberen til at få genstanden udleveret.
- 12.3 Udlevering af visse våben kræver forevisning af gyldig våbentilladelse. Sådant krav er angivet med teksten "Køb af dette emne kræver forevisning af gyldig våbentilladelse" i kataloget og på bruun-rasmussen.dk
- 12.4 Købte genstande henligger fra hammerslaget for købers regning og risiko. Afhentning skal ske senest otte hverdage efter sidste auktionsdag.
- 12.5 Foretages afhentningen ikke rettidigt, transporteres de købte genstande til et lager for købers regning og risiko. Transporten koster 150 kr. inkl. moms pr. genstand, og opbevaringen koster 150 kr. inkl. moms pr. genstand pr. påbegyndt uge. Henligger en genstand uafhentet i så lang tid, at lagerlejen overstiger genstandens værdi, er BRK berettiget til for købers regning og risiko og uden hensyn til mindstepris at bortauktionere genstanden eller sælge den underhånden. Køber hæfter fortsat for udgifter til transport og lagerleje, der ikke dækkes ved sådant salg.
- 12.6 I henhold til gældende hvidvaskeovngivning skal køber i visse tilfælde udlevere identitetsoplysninger og fremvise billed-id til BRK, før køber kan få den købte genstand i sin besiddelse

13 FORSENDELSE

- 13.1 Er køber forhindret i selv at afhente en genstand, tilbyder BRK for købers regning og risiko at emballere og arrangere forsendelse enten med post eller speditør. Se punkt 12.2 angående legitimation.

14 EKSPORTTILLADELSE

- 14.1 For at sikre at dansk kulturarv af afgørende betydning forbliver i Danmark, kan Kulturværdiudvalget for visse genstandes vedkommende nedlægge eksportforbud. Hvis køber ønsker at eksportere en genstand ud af Danmark, hvor der er nedlagt et eksportforbud, annulleres købet, og Kulturværdiudvalget er forpligtet til at overtage genstanden til den pris, der blev opnået på auktionen. Køber kan ikke rejse krav mod BRK som følge af, at et eksportforbud bliver nedlagt.
- 14.2 Visse genstande er omfattet af Washingtonkonventionen, også kendt som CITES, der har til formål at stoppe ulovlig handel med genstande fremstillet af udryddelsestruede vilde dyr og planter. Såfremt en genstand er omfattet af Washingtonkonventionen, CITES, liste 1, vil det fremgå af beskrivelsen på bruun-rasmussen.dk og være markeret med symbolet "©" i kataloget. Følgende regler gør sig gældende:
 - A: Genstande omfattet af Washingtonkonventionen, CITES, liste 1, må kun handles, når der foreligger en dispensation i form af et såkaldt CITES-salgscertifikat. BRK indhenter det fornødne certifikat fra Naturstyrelsen, der tillader handel og eksport til lande inden for EU. Dog kan genstande, som er færdigforarbejdet før 1947, frit handles inden for EU uden et certifikat.
 - B: Det er alene genstande omfattet af Washingtonkonventionen, CITES, liste 1, som er særkilt markeret på bruun-rasmussen.dk og i kataloget. Genstande omfattet af Washingtonkonventionen, CITES, liste 2, der frit kan sælges og transporteres inden for EU, er ikke særkilt markeret.
 - C: Ved eksport til lande uden for EU skal der uanset årstallet for genstandens færdigforarbejdning altid indhentes en CITES-reeksporttilladelse fra Naturstyrelsen,

når genstanden er omfattet af Washingtonkonventionen, CITES, liste 1 og 2. Denne eksporttilladelse kan normalt indhentes problemfrit, når liste 1-genstande enten er solgt med et CITES-salgscertifikat eller er færdigforarbejdet før 1947. Liste 2-genstande opnår ligeledes normalt problemfrit en reeksporttilladelse. Eventuelle omkostninger, der opkræves af de danske myndigheder i forbindelse med udstedelse af en reeksporttilladelse, vil blive pålagt købers faktura.

- D: I forbindelse med eksport til lande uden for EU kan særlige regler gøre sig gældende ifm. den efterfølgende import, og køber opfordres til at indhente oplysninger fra egne myndigheder.

15 MANGLER VED KØBTE GENSTANDE

- 15.1 Købelovens mangelsregler kan finde anvendelse. Nedenfor er angivet et ikke udtømmende uddrag af købers mangelsbeføjelser.
- 15.2 Køber er berettiget til at annullere et køb, hvis beskrivelsen har været behæftet med væsentlige fejl, der har ført til et højere hammerslag, end en korrekt beskrivelse ville have resulteret i. I sådanne tilfælde vil den samlede købesum blive refunderet. Køber kan ikke kræve betaling af renter af købesummen eller kræve dækning af anden udgift eller tab.
- 15.3 Et køb kan ikke annulleres, og køber kan ikke kræve købesummen refunderet eller rejse noget andet krav mod BRK, hvis beskrivelsen af genstanden er i overensstemmelse med punkt 2, eller hvis en påvisning af falskneri havde krævet brug af videnskabelige metoder, der enten ikke var tilgængelige på salgstidspunktet, havde været uforholdsmæssigt omkostningskrævende at anvende eller havde ført til beskadigelse af den pågældende genstand.
- 15.4 Krav om annullering af et køb skal meddeles BRK, når køber er blevet bekendt med det forhold, der berettiger køber til at annullere købet, dog senest to år fra den seneste afhentningsdato efter punkt 12.4. Den købte genstand skal returneres til BRK i samme stand som på hammerslagstidspunktet. Overholdes disse betingelser ikke, mister køber retten til at annullere købet og kan ikke kræve købesummen refunderet. Køber er selv ansvarlig for at betale de omkostninger, der er forbundet med returnering af genstanden.

16 INDSIGELSES- OG ANSVARSBEGRÆNSNING

- 16.1 BRK tager forbehold for fejl, tekniske vanskeligheder samt udefrakommende misbrug eller forstyrrende påvirkning under auktionen. Budgivere kan ikke rejse noget krav mod BRK som følge heraf.
- 16.2 Køber er i alle tilfælde selv ansvarlig for korrekt betaling af moms og andre afgifter, gebyrer mv. i overensstemmelse med danske og udenlandske regler.
- 16.3 Medmindre andet fremgår af disse købsvilkår, kan BRK aldrig blive ansvarlig for budgivers/købers driftstab, avancetab, andre indirekte tab eller følgeskader.

17 PERSONDATAPOLITIK

- 17.1 Det er vigtigt for BRK at sikre fortrolighed og sikkerhed omkring budgivers/købers personlige oplysninger. Persondatapolitikken fremgår af bruun-rasmussen.dk.

18 KLAGE, TVISTLØSNING OG LOVVALG

- 18.1 Har budgiver/køber en klage, kan der altid rettes henvendelse til BRK.
- 18.2 Lykkes det ikke at finde en løsning, kan forbrugere sende en klage til Nævnenes Hus, Toldboden 2, 8800 Viborg, e-mail: naevneneshus.dk. Forbrugere med bopæl i et andet EU-land end Danmark kan klage til EU-Kommissionens online klageportal via hjemmesiden: <http://ec.europa.eu/odr>.
- 18.3 Tvister skal indbringes i Danmark ved Københavns Byret, jf. dog punkt 18.2. I forbrugerforhold gælder de ufravigelige værnetingsregler.

Bruun Rasmussen Kunstauktioner

Rev. 03.24

These conditions of purchase represent Bruun Rasmussen Kunstauktioner A/S' ("BRK") conditions of purchase for Live Auctions and are effective from 1 January 2017. BRK may modify the conditions of purchase at any time.

By bidding, the bidder/buyer accepts the current conditions of purchase as they appear on bruun-rasmussen.dk. The conditions of purchase are applicable to both business owners and consumers.

BEFORE THE AUCTION

1 VALUATION OF ITEMS

- 1.1 All the offered items are valued by BRK. The valuation is an estimate based on the expected hammer price, see paragraph 5.3. The estimate is based on the previous sale of similar items as well as BRK's past experience. The hammer price can therefore be higher or lower than the estimated price.

2 DESCRIPTION OF ITEMS

- 2.1 Items up for auction are presented with photographs and descriptions in catalogues and on bruun-rasmussen.dk. The description is worded according to the best of BRK's knowledge and based on detailed research in accordance with the prevailing views among experts at the time of sale.
- 2.2 The items up for auction are of an age and nature that often mean that they are in a worn, repaired or damaged condition. As a starting point everything is sold as used items. For this reason, the descriptions in the catalogue or at bruun-rasmussen.dk do not include a statement regarding the above or the condition of the item.
- 2.3 In some cases, BRK may choose to describe an item's provenance. Such a description is made if a former owner is publicly known and/or if the story of previous ownership sheds further light on the item and its background. In other cases, such information is left out of the description, for instance to meet the seller's wish for privacy.
- 2.4 It is possible that the estimate and description are revised prior to the auction. Changes are published on BRK's website.

3 PREVIEW

- 3.1 Items up for auction are presented prior to the auction in one of BRK's showrooms. Potential bidders are encouraged to inspect the items closely and are responsible for determining the condition of the items at these previews, where they also have the opportunity to consult with the valuation experts.
- 3.2 If a potential buyer does not have the opportunity to inspect the item personally, a condition report can be drafted in most cases. The description in this report has been made according to BRK's honest conviction but is not based on scientific studies. A condition report only serves as an identification and is meant as an aid to bidders who do not have the opportunity to inspect the item at the preview.

DURING THE AUCTION

4 THE ROLE OF BRK

- 4.1 The sale of an item is facilitated by BRK on behalf of the seller, and BRK always sells items up for auction at the highest price offered during the bidding round.

- 4.2 Items up for auction can have a reserve price that has been agreed upon with the seller. The price is confidential and the item cannot be sold below this price.

- 4.3 The Live Auctions are presided over by one of the Danish Ministry of Justice's appointed auctioneers, ensuring that the auctions proceed correctly and lawfully.

5 BIDDING

- 5.1 The currency used while the auctions take place is Danish kroner. The approximate amount in euro/US dollars is shown on screens in the saleroom and also on request.
- 5.2 The auctioneer determines the size of the bid increment and the pace of the auction. Bid increments usually rise by 5% - 10% compared to the previous bid. Approximately 50-100 auction lots are sold per hour.
- 5.3 The hammer price refers both to the gavel used by the auctioneer that signifies the end of a bidding round on an item and to the price (bidding amount) that the item up for auction is sold for. See paragraph 7 regarding amounts added to the hammer price.
- 5.4 The buyer is the bidder that submits the highest bid, thereby obtaining the hammer price. At the moment the hammer price is determined, a binding purchase/sale agreement is entered into based on these conditions of purchase.
- 5.5 If bids are made on behalf of others, the bidder serves as surety for the transaction.
- 5.6 Items are purchased in their present state and condition, and regardless of the type of bidding the buyer has no right to cancel his purchase, neither under the Danish Consumer Contracts Act.
- 5.7 Bidders are required, in accordance with BRK's instructions, to identify themselves and document their ability to pay, for instance by registration of a valid debit/credit card, bank guarantee or a deposit.
- 5.8 BRK may refuse to accept a bid if a sufficient guarantee of the bidder's ability to pay is not provided, or if the bidder has previously defaulted on payment obligations on purchases from BRK.
- 5.9 The overseeing auctioneer will, in consultation with the auctioneer at the podium, decide what to do in matters of dispute concerning a bidding round.

6 TYPES OF BIDDING

- 6.1 Bidding options:

IN PERSON:

Registration and obtaining the bidding paddle take place at the entrance to the saleroom. When the bidder wishes to bid, it is signalled to the auctioneer on the podium by raising the bidding paddle in the air and clearly displaying its number.

COMMISSION BIDS:

The intended maximum bid can be submitted via bruun-rasmussen.dk until the start of the auction or by e-mail, fax or phone, so that the bid is received no later than 24 hours prior to the start of the auction. A commission agent bids on behalf of the bidder within the limits of the stated maximum bid. The commission agent will always bid the lowest possible amount to achieve the hammer price.

TELEPHONE BID:

With certain items it is possible to have a BRK employee call the bidder over the phone. The employee will then bid on behalf of the bidder during the auction. The service can be booked via bruun-rasmussen.dk up until three hours before the auction is set to begin.

LIVE BIDDING:

It is possible to follow the auction live and bid on the auction lots via bruun-rasmussen.dk.

PRE-AUCTION:

Some Live Auctions are preceded by an online auction. The highest bids from the online auction then represent the starting bids at the following Live Auction.

AFTER THE AUCTION

7 AMOUNTS ADDED TO THE HAMMER PRICE

- 7.1 In addition to the hammer price, see paragraph 5.3, the buyer pays a buyer's premium for the individual items as well as the other amounts described below if the conditions for these are applicable. The total amount that the buyer pays to BRK is called the "purchase price".
- 7.1.1 Buyer's Premium: The hammer price always includes an additional fee to BRK. At the Live Auctions, the fee is 25,6% of the hammer price + VAT of the fee, 32% in total. For stamps and coins, the fee is 20% of the hammer price + VAT of the fee, a total of 25%.
- 7.1.2 "LIVE Bidding": BRK's "LIVE Bidding" software is free to use for bidders on bruun-rasmussen.dk.
- 7.1.3 Full VAT: Certain items are sold at auction in accordance with the current rules regarding full VAT. In such a situation, a VAT of 25% is imposed on both the hammer price and the buyer's premium. These items are marked in the catalogue and on bruun-rasmussen.dk with the symbol "*", or with the text: "This item is subject to full VAT".
- 7.1.4 Artist's Resale Right: In accordance with Danish copyright law, a royalty fee covering the Artist's Resale Right has to be charged for works by newer Danish artists, and some foreign artists, who are either alive or have not been dead for more than 70 years. The royalty fee covering the Artist's Resale Right is charged on behalf of VISDA (Visual Rights Denmark). These works are marked "ARR" in the printed catalogue, and on bruun-rasmussen.dk the description of the works includes the text: "This lot is subject to the Artist's Resale Right". The royalty fee covering the Artist's Resale Right is added to the hammer price + the buyer's premium (excluding VAT) if the amount exceeds EUR 300, as indicated below:

Hammer price + buyer's premium (ex. VAT)	Payment Rate
300,01 - 50,000 euro	5%
50,000,01 - 200,000 euro	3%
200,000,01 - 350,000 euro	1%
350,000,01 - 500,000 euro	0.5%
over 500,000 euro	0.25%

The royalty fee covering the Artist's Resale Right cannot exceed EUR 12,500 (excluding VAT) for each item. The fee must be paid in Danish kroner, and the conversion rate (EUR/DKK) is set by VISDA.

- 7.1.5 Debit/Credit Card Fee: Amounts Added to the Hammer Price: BRK reserves the right to charge the debit/credit card fees imposed by the payment services companies. The rates will appear when bidding on bruun-rasmussen.dk and at payment.

8 PAYMENT DEADLINE

- 8.1 The purchase price falls due after the hammer price has been determined, and then the buyer has eight days to pay BRK the purchase price.

9 PAYMENT METHODS

- 9.1 The payment can be made in the following ways:
- A: With debit/credit card (Visa, MasterCard, Maestro, Diners Club, China UnionPay and JCB) or cash (up to DKK 14.999) in the saleroom or subsequently at one of

BRK's locations. Please note that we do not accept EUR 500 banknotes.

B: With debit/credit card (Dankort, Visa, MasterCard, Diners Club and JCB) via BRK's website on the buyer's personal page.

C: By bank transfer into BRK's account with Danske Bank: 4183 4310970638 · Swift/BIC: DABADKKK · IBAN: DK4130004310970638.

10 VAT EXEMPTION, PAYMENT & DEPOSIT

- 10.1 Some buyers can choose which type of VAT should apply to the transaction. The choice has to be communicated to BRK no later than two working days after the purchase and cannot be changed subsequently.
- A: Businesses in Denmark registered for VAT can decide that the transaction is to be conducted in accordance with the rules for full VAT, see paragraph 7.1.3.
- B: Businesses registered for VAT in another EU Member State can be exempted from paying Danish VAT if it can be proved that the item has been transported to the foreign address that the buyer has registered with BRK and which is written on the invoice. In such cases, the VAT should be settled according to the rules applicable in the country where the buyer is registered for VAT. It is advisable to consult with the local authorities. The buyer can decide not to be exempt from regular VAT and instead pay Danish VAT on second-hand goods/full VAT.
- C: Buyers residing outside the EU can be exempted from Danish VAT if it can be proved that the item has been transported out of the EU. To the extent possible and for a fee, BRK can issue the necessary export documents for the customs authorities. The buyer may decide not to be exempt from regular VAT and instead pay Danish VAT on second-hand goods/full VAT.
- 10.2 Companies registered for VAT in another EU Member State and buyers residing outside the EU must deposit the Danish VAT on the amount invoiced with BRK until the export process has been completed in a documented, lawful fashion. If the export is undertaken by one of BRK's authorized forwarding agents, the VAT does not have to be deposited. See the list of authorized forwarding agents on bruun-rasmussen.dk.

11 OVERDUE PAYMENTS

- 11.1 If payment is made after a deadline, including the deadline specified in paragraph 8, interest on overdue payments will be charged and estimated in accordance with the Danish Central Bank's official lending rate + 8% per year on the amount due.
- 11.2 If the purchase price, including interest, has still not been paid ten days after the demand for payment has been made, BRK is entitled to seek the purchase price paid by making a set-off against the deposit/by drawing on the bank guarantee or to cancel the purchase.
- 11.3 If the purchase is cancelled, BRK is entitled to sell the item at a new auction and demand the costs and any difference between the new and the earlier hammer price (including the buyer's premium) covered by the defaulting buyer.
- 11.4 In addition to debt collection, BRK may seek recovery of all due claims (including costs) not paid in a timely manner in the following ways:
- A: Making the buyer cover the costs of selling items consigned to auction by or on behalf of the buyer. The sale can be conducted without regard to an agreed reserve price. Items consigned for auction cannot be collected as long as overdue debts are unpaid.
- B: Seizing the buyer's remaining balance with BRK, including the balance from the sale of items consigned by or on behalf of the buyer, regardless of whether such receivables derive from auction sales prior to or after the date of the buyer's default on the payment.

12 PICK-UP & COLLECTION

- 12.1 The title to a purchased item passes to the buyer when the full purchase price, including any interest and fees, has been paid, and only then can the collection of an item take place.
- 12.2 In connection with the collection of a purchased item, BRK reserves the right to demand satisfactory documentation that the person who wants to pick up the item is either the buyer himself/herself or authorized by the buyer to receive the item on his/her behalf.
- 12.3 The collection of certain weapons requires presentation of a valid weapons certificate. Items with such requirements are listed with the text: "The purchase of this item requires the presentation of a valid weapons certificate" in the catalogue and on bruun-rasmussen.dk.
- 12.4 Purchased items are stored after the auction at the buyer's expense and risk. Pick-up must take place no later than eight working days after the last auction day.
- 12.5 If the item(s) is/are not picked up on time, the purchased items will be transported to a warehouse at the buyer's risk and expense. The transport costs are DKK 150 including VAT per item and the storage costs are DKK 150 including VAT per item for each week or part of a week. If an item is left unclaimed for an amount of time that results in the storage costs exceeding the value of the item, BRK will be entitled to, at the buyer's expense and risk and without regard to the reserve price, sell the item at an auction or privately. The buyer is still liable for the costs of transportation and storage not covered by such sale.
- 12.6 In accordance with current anti-money laundering laws, the buyer must in certain cases submit personal information and present a photo ID to BRK before the buyer can have the purchased item placed in his possession.

13 SHIPPING

- 13.1 If the buyer is unable to pick up the purchased item, BRK offers to pack and arrange delivery either by mail or by freight forwarder at the buyer's risk and expense. See paragraph 12.2 regarding identification.

14 EXPORT LICENSE

- 14.1 To ensure that Danish cultural heritage of vital importance remains in Denmark, the Danish Cultural Assets Commission can place an export ban on certain items. If the buyer wishes to export an item that is subject to an export ban in Denmark, the purchase will be cancelled and the Danish Cultural Assets Commission is obliged to acquire ownership of the item for the price obtained at auction. The buyer cannot raise any claims against BRK as a result of an export ban.
- 14.2 Certain items are included in the Washington Convention, also known as CITES. The purpose of CITES is to stop the trade of items made with endangered species and flora. If the item is included in the Washington Convention, CITES, Appendix 1, this will appear in the description of the item on bruun-rasmussen.dk and be marked with the symbol "☉" in the catalogue. The following rules are applicable:

A: Items that are included in the Washington Convention, CITES, Appendix 1, can only be traded when a dispensation in the form of a CITES certificate has been obtained. BRK obtains the required certificate from the Danish Nature Agency that allows trade and export to countries within the EU. Items that were produced before 1947 can, however, be freely traded within the EU without a certificate.

B: It is only items included in the Washington Convention, CITES, Appendix 1 that are marked individually on bruun-rasmussen.dk and in our catalogue. Items included in the Washington Convention, CITES, Appendix 2, which can be freely sold and transported within the EU, are not individually marked.

C: Export to countries outside the EU must, regardless of the year of the item's production, always procure a CITES re-export permit from the Danish Nature Agency if the item is included in the Washington Convention, Appendix 1 and 2. This export permit can usually be

obtained without problems, if the item is either sold with a CITES certificate or was made prior to 1947. Appendix 2 items usually also receive a re-export permit without problems. Any fees charged by the Danish authorities in connection with the issuance of a re-export permit will be added to the buyer's invoice.

D: In connection with export to other countries outside the EU, special rules may apply concerning the subsequent import, and the buyer is encouraged to consult the relevant local authorities about this issue.

15 DEFECTS IN THE PURCHASED ITEMS

- 15.1 The lack of conformity rules of the Danish Sale of Goods Act may apply. Below is a non-exhaustive excerpt of the buyer's remedies in regard to lack of conformity.
- 15.2 The buyer is entitled to cancel a purchase if the description contained significant errors that have led to a higher hammer price than a correct description would have resulted in. In such cases, the total purchase price will be refunded. The buyer cannot demand payment of interest on the purchase price or demand payment of any other expenses or losses.
- 15.3 A purchase cannot be cancelled and the buyer cannot demand a refund of the purchase price or raise any other claims against BRK if the description of the item is in compliance with paragraph 2. The same applies if evidence of forgery has required the use of scientific methods that were either not available at the time of sale, were excessively costly to use or led to the damage of the item in question.
- 15.4 Claims for a cancellation of a purchase must be notified to BRK when the buyer has discovered the fact that entitles the buyer to cancel the purchase. This notice, however, has to be given no later than two years after the final pick-up date according to paragraph 12.4. The item purchased must be returned to BRK in the same condition as it was on the day it was sold at auction. If these conditions are not met, the buyer loses the right to cancel the purchase and cannot claim a refund of the purchase price. The buyer is responsible for paying the costs associated with the return of the item.

16 OBJECTIONS & LIMITATIONS OF LIABILITY

- 16.1 BRK is aware that errors, technical difficulties and external abuse or disruptive influences may occur during the auction. Bidders cannot raise any claims against BRK as a result of such events.
- 16.2 The buyer is always responsible for the correct payment of VAT and other costs, fees etc. in accordance with Danish and foreign regulations.
- 16.3 Unless otherwise stated in these conditions of purchase, BRK may never be held liable for bidders'/buyers' operating loss, loss of profits, other indirect losses or consequential loss.

17 PRIVACY POLICY

- 17.1 It is important to BRK to ensure confidentiality and security regarding the bidder's/buyer's personal information. The privacy policy can be found on bruun-rasmussen.dk.

18 COMPLAINTS, DISPUTE RESOLUTION AND APPLICABLE LAW

- 18.1 BRK can always be contacted if the bidder/buyer has a complaint.
- 18.2 If the dispute cannot be resolved, the consumer can submit a complaint to the Complaint Resolution Centre, Nævnenes Hus, Toldboden 2, 8800 Viborg, Denmark, email: naevneshus.dk. Consumers residing in another EU country than Denmark can submit their complaint to the European Commission's Online Dispute Resolution platform via the website: <http://ec.europa.eu/odr>.
- 18.3 In Denmark, disputes must be brought before the City Court of Copenhagen, but see paragraphs 18.2. The mandatory rules on jurisdiction apply to consumer interests.

Bruun Rasmussen Auctioneers

The above is an English translation of the Danish version of the Conditions of Purchase. In case of a dispute, only the Danish version of the present Conditions of Purchase of Bruun Rasmussen is valid.

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